

Item 4.

- 4A) Architect Fees do not include Howard Hirsch and Abrahms and Tanaka Fees which are included in the F F & E budget. Figures include contingency of about \$30,000 for public and private (\$60,000 total).
- 4B)  $16,000,000 \times 15 \frac{3}{4} \times .52 \times 1.67 \text{ years} = 2,200,000$
- 4E) Fee divided proportional to F F & E (71% - 29%)
- 4F) Testing Services budget are estimates.

Item 5. Start-Up Costs

- 4A) Pre-Opening  $\$1,500/\text{rm} \times 350 \text{ rms} = \$525,000$
- 4B) Working Capital  $\$1,000/\text{rm} \times 350 \text{ rms} = \$350,000$

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